

Fiscal Year Start Year End Year
 2025 – 2025

Authority Budget of:
Rahway Valley Sewerage Authority

State Filing Year 2025

For the Period: January 1, 2025 to December 31, 2025

Rahwayvalleysa.com
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 12/19/2024

2025 PREPARER'S CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Rahwayvalleysa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Karen A Musialowicz
Title of Officer Certifying Compliance:	Secretary/Treasurer
Signature:	kmusialowicz@rahwayvalleysa.com

2025 APPROVAL CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Rahway Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 17, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

2025 ADOPTION CERTIFICATION

Rahway Valley Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Rahway Valley Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on November 14, 2024.

Officer's Signature:	kmusialowicz@rahwayvalleysa.com		
Name:	Karen A Musialowicz		
Title:	Secretary/Treasurer		
Address:	1050 East Hazelwood Ave		
Phone Number:	732-388-0868 X216	Fax:	732-382-0774
E-mail address:	kmusialowicz@rahwayvalleysa.com		

2025 ADOPTED BUDGET RESOLUTION

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Rahway Valley Sewerage Authority at its open public meeting of November 14, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$34,289,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$34,989,500.00, and Total Unrestricted Net Position utilized of \$700,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$31,500,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Rahway Valley Sewerage Authority at an open public meeting held on November 14, 2024 that the Annual Budget and Capital Budget/Program of the Rahway Valley Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

kmusialowicz@rahwayvalleysa.com
(Secretary's Signature)

11/14/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Frank G. Mazzarella	X			
Christopher Kolibas	X			
Craig McCarrick	X			
Robert M. Beiner	X			
John J. Tomaine	X			
Robert I. Rachlin	X			
Loren Harms	X			
Raymond Szpond	X			
Michael Furci				X
Edward Gottko	X			
Michael J. Gelin	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2025 Budget assesses our member municipalities a 2.1% increase as compared to our 2024 Budget. Continued increases in fighting cyber security threats are reflected in the IT budget. Over all increases in health benefits are reflected in Fringe Benefits as the SHBP has approved the rate increases for 2025. Utility cost forecasts are indicating that electric and gas will increase in 2025 and we have a high demand for both. Residual Disposal costs have been increasing and as we are coming off a contract that renews in the first quarter of 2025, we need to be prepared as well for any shut downs which are scheduled or not that could happen in 2025.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The 2025 Budget reflects the general conditions in the northeast states for goods and services which have mostly recovered from the Covid shutdowns and high inflation that followed. Our Budget and Capital program reflect current costs.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position has been Utilized to ease the burden of increased assessments to our member municipalities.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALY

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc **has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if any changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The 2024 Assessments to our Municipalities have not been Changed. The Attached Resolution was passed in December 2024 authorizing the Authority to be able to charge a Connection fee when appropriate. Res #23-85 attached

The 2025 Assessments to our Municipalities are expected to be as follows:

Clark	\$2,275,373.00
Cranford	\$3,704,193.00
Garwood	\$932,372.00
Kenilworth	\$1,212,465.00
Mountainside	\$844,860.00
Rahway	\$6,635,311.00
Roselle Pk	\$468,569.00
Scotch Plains	\$1,482,707.00
Springfield	\$3,296,199.00
Westfield	\$4,893,469.00
Woodbridge	\$7,535,982.00
Total	#####

Connection Fees will be charged as appropriate.

SIS

e.) if it
ing fiscal year.
licable. (If no

2023 for

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Rahway Valley Sewerage Authority		
<i>Federal ID Number:</i>	22--6002235		
<i>Address:</i>	1050 East Hazelwood Ave		
<i>City, State, Zip:</i>	Rahway, NJ	07065	
<i>Phone: (ext.)</i>	732-388-0868	<i>Fax:</i>	732-382-0774

Preparer's Name:	Karen A Musialowicz		
<i>Preparer's Address:</i>	1050 East Hazelwood Ave		
<i>City, State, Zip:</i>	Rahway, NJ		
<i>Phone: (ext.)</i>	732-388-0868 X216	07065	
<i>E-mail:</i>	kmusialowicz@rahwayvalleysa.co	<i>Fax:</i>	732-382-0774

Chief Executive Officer*	John Buonocore		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-388-0868 X231	<i>Fax:</i>	732-382-0774
<i>E-mail:</i>	jbuonocore@rahwayvalleysa.com		

Chief Financial Officer*	Karen A Musialowicz		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-388-0868 216	<i>Fax:</i>	732-382-0774
<i>E-mail:</i>	kmusialowicz@rahwayvalleysa.com		

Name of Auditor:	Robert Butvilla, CPA		
<i>Name of Firm:</i>	Suplee Clooney & Co		
<i>Address:</i>	308 Broad St		
<i>City, State, Zip:</i>	Westfield, NJ	70900	
<i>Phone: (ext.)</i>	908-789-9300	<i>Fax:</i>	908-789-8535
<i>E-mail:</i>	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

72

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,944,283.77

3. Provide the number of regular voting members of the governing body:

11

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

9. Our ED has an employment contract that has been approved by the Commissioners. All other employees receive annual reviews and all raises are approved by the Board on an annual basis. All promotions and salary adjustments are approved by the personnel committee.

10. Meals catered are as follows :

02/15/24	Regular Meeting	01/18/24	\$330.54
03/21/24	Regular Meeting	02/15/24	\$355.00
04/18/24	Regular Meeting	03/21/24	\$358.26
05/16/24	Regular Meeting	04/18/24	\$335.87
06/20/24	Regular Meeting	05/16/24	\$355.05
08/15/24	Regular Meeting	06/20/24	\$314.54
08/15/24	Regular Meeting	07/18/24	\$409.22
10/17/24	Regular Meeting	08/15/24	\$293.22
10/17/24	Regular Meeting	09/19/24	\$368.92
10/17/24	committee Meeting	10/10/24	\$95.96

11. Travel Expenses are as follows:

NAME	POSITION	NJWEA 2023	FALL	TEC	AEA 2023	2023 TR	TOTALS
Meehan	Employee				435	3186.99	3621.99
Musialowicz	Employee				560	256.83	816.83
Buonocore	Employee	248			435	365.71	1048.71
Rachlin	Commissioner				435		435
Gelin	Commissioner				435		435
		248			2300	3809.53	6357.53

12g. Only diminimus personal use in route to or from work is allowed.

17 the following are details of notices from DEP

RVSA received a penalty assessment earlier this year for violations of two air permit requirements. One was for exceeding the flow rate to the rotary drum thickeners and one was for failing to electronically record the catalyst temperature. We were originally fined \$13,400 but it was ultimately reduced to \$10,050 through a settlement and paid by RVSA.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Rahway Valley Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Rahway Valley Sewerage Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1	Frank G. Mazzarella	Commissioner	2	X				\$ 1,800.00		\$ 1,800.00	\$ 1,800.00	
2	Stephen Greet	Commissioner	2	X				\$ 1,200.00		\$ 1,200.00	\$ 1,200.00	
3	Robert M. Beiner	Chairman	2	X				\$ 2,600.00		\$ 2,600.00	\$ 2,600.00	
4	John J. Tomaine	Commissioner	2	X				\$ 1,200.00		\$ 1,200.00	\$ 1,200.00	
5	Robert I. Rachlin	Commissioner	2	X				\$ 1,956.26		\$ 1,956.26	\$ 1,956.26	
6	Loren Harms	Commissioner	2	X				\$ 1,800.00		\$ 1,800.00	\$ 1,800.00	
7	Raymond Szpond	Commissioner	2	X				\$ 1,800.00		\$ 1,800.00	\$ 1,800.00	
8	Michael Furci	Commissioner	2	X				\$ 1,950.00		\$ 1,950.00	\$ 1,950.00	
9	Edward Gottko	Commissioner	2	X				\$ 1,200.00		\$ 1,200.00	\$ 1,200.00	
10	Michael J. Gelin	Commissioner	2	X				\$ 1,800.00		\$ 1,800.00	\$ 1,800.00	
11	Christopher Kolibas	Commissioner	2	X				\$ 1,800.00		\$ 1,800.00	\$ 1,800.00	
12	John Buonocore	2024 Executive Director	40		X	X		\$ 164,762.00	\$ 47,425.00	\$ 212,187.00	\$ 212,187.00	
13	Karen Musialowicz	Secretary/Treasurer	40		X			\$ 127,245.00	\$ 47,411.00	\$ 174,656.00	\$ 174,656.00	
14	Robert Poltz	MIS Manager/IT Superintendent/Asst Director	40			X		\$ 161,939.00	\$ 37,337.00	\$ 199,276.00	\$ 199,276.00	
15	Douglas Reno	Director	40			X		\$ 143,518.00	\$ 47,026.00	\$ 190,544.00	\$ 190,544.00	
16	James Meehan	2023 Executive Director			X		X	\$ 230,476.80	\$ 35,200.00	\$ 265,676.80	\$ 265,676.80	
17										\$ -	\$ -	
18										\$ -	\$ -	
19										\$ -	\$ -	
20										\$ -	\$ -	
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28										\$ -	\$ -	
29										\$ -	\$ -	
30										\$ -	\$ -	
31										\$ -	\$ -	
32										\$ -	\$ -	
33										\$ -	\$ -	
34										\$ -	\$ -	
35										\$ -	\$ -	
Total:								\$ 847,047.06	\$ -	\$ -	\$ 214,399.00	\$ 1,061,446.06

Schedule of Health Benefits - Detailed Cost Analysis

Rahway Valley Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	20	11,400.00	228,000.00	18	10,700.00	192,600.00	35,400.00	18.4%
Parent & Child	5	36,200.00	181,000.00	4	31,500.00	126,000.00	55,000.00	43.7%
Employee & Spouse (or Partner)	7	34,500.00	241,500.00	7	30,000.00	210,000.00	31,500.00	15.0%
Family	23	57,000.00	1,311,000.00	21	49,000.00	1,029,000.00	282,000.00	27.4%
Employee Cost Sharing Contribution (enter as negative -)			(500,000.00)			(453,000.00)	(47,000.00)	10.4%
Subtotal	55		1,461,500.00	50		1,104,600.00	356,900.00	32.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	14	10,400.00	145,600.00	14	9,000.00	126,000.00	19,600.00	15.6%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	20	19,300.00	386,000.00	20	16,800.00	336,000.00	50,000.00	14.9%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	34		531,600.00	34		462,000.00	69,600.00	15.1%
GRAND TOTAL	89		1,993,100.00	84		1,566,600.00	426,500.00	27.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Rahway Valley Sewerage Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Full Time Operator & Shift Supv	4.66	\$1,586.38	5.00	\$1,594.40									
Non Union	9.13	\$2,444.04					2.38	\$636.12					
FT Union	1.45	\$300.70	5.33	\$1,283.26									
Union Lab	0.46	\$142.47	2.00	\$617.76									
FT Union	14.00	\$4,188.80	5.00	\$1,496.00									
Full Time Operator & Shift Supv	4.50	\$1,454.04	4.68	\$1,513.41									
FT Union			5.00	\$1,692.00									
FT Union	2.98	\$891.62											
FT Non-Union	22.50	\$15,143.40	1.00	\$673.04									
FT Non-Union	10.63	\$1,731.45											
FT Supervisor	1.80	\$779.68	12.00	\$5,205.12									
FT Admin	40.33	\$3,450.92	3.00	\$256.68									
Union Lab	30.00	\$9,266.40	5.00	\$1,544.40									
FT Admin	1.58	\$581.06	13.00	\$4,780.88	0.69	\$252.84							
FT union	0.68	\$28.21	0.63	\$207.45									
FT Union	0.63	\$151.15	14.00	\$3,365.00									
FT Union	9.00	\$2,908.08											
FT Union	9.23	\$2,349.27											
FT Union	1.31	\$446.15											
Full Time Operator & Shift Supv			4.00	\$1,359.68									
FT Union	4.00	\$1,148.16	6.00	\$1,722.24									
FT Union	16.00	\$4,787.20	7.00	\$2,094.40									
Full Time Operator & Shift Supv	7.00	\$2,451.71	3.75	\$1,328.69									
Admin- Safety	21.00	\$5,987.52	10.00	\$2,851.20									
FT Union	7.35	\$2,372.10	5.00	\$1,615.60									
Full Time Operator & Shift Supv	10.50	\$3,722.34	1.00	\$354.72									
FT Supervisor	20.50	\$10,846.96	29.00	\$15,344.48	8.50	\$4,490.91							
Full Time Operator & Shift Supv	8.00	\$2,398.46	4.00	\$1,196.80									
Admin - office	1.81	\$360.18	2.06	\$409.86									
Full Time Operator & Shift Supv	7.00	\$2,451.68	1.00	\$350.24									
Full Time union	3.00	\$926.64											
Admin	4.00	\$3,114.56	3.50	\$2,725.24									
TOTALS (THIS PAGE ONLY)	275.02	\$88,411.33	151.95	\$55,582.55	9.19	\$4,743.75	2.38	\$636.12	-	\$0.00			

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Rahway Valley Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 33,995,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,995,500	\$ 33,271,625	\$ 723,875	2.2%
Total Non-Operating Revenues	294,000	-	-	-	-	-	294,000	294,000	-	
Total Anticipated Revenues	34,289,500	-	-	-	-	-	34,289,500	33,565,625	723,875	2.2%
APPROPRIATIONS										
Total Administration	4,224,600	-	-	-	-	-	4,224,600	4,200,800	23,800	0.6%
Total Cost of Providing Services	15,387,400	-	-	-	-	-	15,387,400	13,649,200	1,738,200	12.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	6,601,000	-	-	-	-	-	6,601,000	11,618,000	(5,017,000)	-43.2%
Total Operating Appropriations	26,213,000	-	-	-	-	-	26,213,000	29,468,000	(3,255,000)	-11.0%
Total Interest Payments on Debt	5,736,000	-	-	-	-	-	5,736,000	1,434,000	4,302,000	300.0%
Total Other Non-Operating Appropriations	3,040,500	-	-	-	-	-	3,040,500	2,663,625	376,875	14.1%
Total Non-Operating Appropriations	8,776,500	-	-	-	-	-	8,776,500	4,097,625	4,678,875	114.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	34,989,500	-	-	-	-	-	34,989,500	33,565,625	1,423,875	4.2%
Less: Total Unrestricted Net Position Utilized	700,000	-	-	-	-	-	700,000	-	700,000	#DIV/0!
Net Total Appropriations	34,289,500	-	-	-	-	-	34,289,500	33,565,625	723,875	2.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
Sewerage	Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	33,281,500						33,281,500	32,595,625	685,875	2.1%
Other							-	-	-	#DIV/0!
Total Service Charges	33,281,500	-	-	-	-	-	33,281,500	32,595,625	685,875	2.1%
<i>Connection Fees</i>										
Residential	6,000						6,000	6,000	-	0.0%
Business/Commercial	10,000						10,000	10,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	16,000	-	-	-	-	-	16,000	16,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Permit Fees	248,000						248,000	235,000	13,000	5.5%
Discharge Fees	300,000						300,000	275,000	25,000	9.1%
Food Waste Slurry	150,000						150,000	150,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	698,000	-	-	-	-	-	698,000	660,000	38,000	5.8%
Total Operating Revenues	33,995,500	-	-	-	-	-	33,995,500	33,271,625	723,875	2.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Claim Settlement	234,000						234,000	234,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	234,000	-	-	-	-	-	234,000	234,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	60,000						60,000	60,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	60,000	-	-	-	-	-	60,000	60,000	-	0.0%
Total Non-Operating Revenues	294,000	-	-	-	-	-	294,000	294,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 34,289,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,289,500	\$ 33,565,625	\$ 723,875	2.2%

Prior Year Adopted Revenue Schedule

Rahway Valley Sewerage Authority

FY 2024 Adopted Budget

	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	32,595,625						32,595,625
Other							-
Total Service Charges	32,595,625	-	-	-	-	-	32,595,625
<i>Connection Fees</i>							
Residential	6,000						6,000
Business/Commercial	10,000						10,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	16,000	-	-	-	-	-	16,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
permit fees	235,000						235,000
Discharge Fees	275,000						275,000
Food Waste	150,000						150,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	660,000	-	-	-	-	-	660,000
Total Operating Revenues	33,271,625	-	-	-	-	-	33,271,625
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Claim Settlement	234,000						234,000
							-
							-
							-
							-
Other Non-Operating Revenues	234,000	-	-	-	-	-	234,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	60,000						60,000
Penalties							-
Other							-
Total Interest	60,000	-	-	-	-	-	60,000
Total Non-Operating Revenues	294,000	-	-	-	-	-	294,000
TOTAL ANTICIPATED REVENUES	\$ 33,565,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,565,625

Appropriations Schedule

Rahway Valley Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,708,700						\$ 1,708,700	\$ 1,720,300	\$ (11,600)	-0.7%
Fringe Benefits	1,183,500						1,183,500	1,172,000	11,500	1.0%
Total Administration - Personnel	2,892,200	-	-	-	-	-	2,892,200	2,892,300	(100)	0.0%
<i>Administration - Other (List)</i>										
Professional Services	676,000						676,000	697,000	(21,000)	-3.0%
Corporate Insurance	365,000						365,000	350,000	15,000	4.3%
Information Technology	175,000						175,000	142,500	32,500	22.8%
Other	116,400						116,400	119,000	(2,600)	-2.2%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,332,400	-	-	-	-	-	1,332,400	1,308,500	23,900	1.8%
Total Administration	4,224,600	-	-	-	-	-	4,224,600	4,200,800	23,800	0.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	4,791,300						4,791,300	4,479,700	311,600	7.0%
Fringe Benefits	2,513,500						2,513,500	2,153,000	360,500	16.7%
Total COPS - Personnel	7,304,800	-	-	-	-	-	7,304,800	6,632,700	672,100	10.1%
<i>Cost of Providing Services - Other (List)</i>										
Electricity & Natural Gas	2,335,000						2,335,000	2,000,000	335,000	16.8%
Residual Disposal	917,000						917,000	565,000	352,000	62.3%
Maintenance	1,747,000						1,747,000	1,772,000	(25,000)	-1.4%
Other	3,083,600						3,083,600	2,679,500	404,100	15.1%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	8,082,600	-	-	-	-	-	8,082,600	7,016,500	1,066,100	15.2%
Total Cost of Providing Services	15,387,400	-	-	-	-	-	15,387,400	13,649,200	1,738,200	12.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	6,601,000	-	-	-	-	-	6,601,000	11,618,000	(5,017,000)	-43.2%
Total Operating Appropriations	26,213,000	-	-	-	-	-	26,213,000	29,468,000	(3,255,000)	-11.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	5,736,000	-	-	-	-	-	5,736,000	1,434,000	4,302,000	300.0%
Operations & Maintenance Reserve	100,000						100,000	300,000	(200,000)	-66.7%
Renewal & Replacement Reserve	2,500,000						2,500,000	2,000,000	500,000	25.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	440,500						440,500	363,625	76,875	21.1%
Total Non-Operating Appropriations	8,776,500	-	-	-	-	-	8,776,500	4,097,625	4,678,875	114.2%
TOTAL APPROPRIATIONS	34,989,500	-	-	-	-	-	34,989,500	33,565,625	1,423,875	4.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	34,989,500	-	-	-	-	-	34,989,500	33,565,625	1,423,875	4.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	700,000						700,000	-	700,000	#DIV/0!
Total Unrestricted Net Position Utilized	700,000	-	-	-	-	-	700,000	-	700,000	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 34,289,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,289,500	\$ 33,565,625	\$ 723,875	2.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,310,650.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,310,650.00

Prior Year Adopted Appropriations Schedule

Rahway Valley Sewerage Authority

FY 2024 Adopted Budget

	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,720,300						\$ 1,720,300
Fringe Benefits	1,172,000						1,172,000
Total Administration - Personnel	2,892,300	-	-	-	-	-	2,892,300
<i>Administration - Other (List)</i>							
Professional services	697,000						697,000
Corporate Insurance	350,000						350,000
Information Technology	142,500						142,500
other	119,000						119,000
Miscellaneous Administration*							-
Total Administration - Other	1,308,500	-	-	-	-	-	1,308,500
Total Administration	4,200,800	-	-	-	-	-	4,200,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,479,700						4,479,700
Fringe Benefits	2,153,000						2,153,000
Total COPS - Personnel	6,632,700	-	-	-	-	-	6,632,700
<i>Cost of Providing Services - Other (List)</i>							
Electricity & Natural Gas	2,000,000						2,000,000
Residual Disposal	565,000						565,000
Maintenance	1,772,000						1,772,000
Other	2,679,500						2,679,500
Miscellaneous COPS*							-
Total COPS - Other	7,016,500	-	-	-	-	-	7,016,500
Total Cost of Providing Services	13,649,200	-	-	-	-	-	13,649,200
Total Principal Payments on Debt Service in Lieu of Depreciation	11,618,000	-	-	-	-	-	11,618,000
Total Operating Appropriations	29,468,000	-	-	-	-	-	29,468,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	1,434,000	-	-	-	-	-	1,434,000
Operations & Maintenance Reserve	300,000						300,000
Renewal & Replacement Reserve	2,000,000						2,000,000
Municipality/County Appropriation							-
Other Reserves	363,625						363,625
Total Non-Operating Appropriations	4,097,625	-	-	-	-	-	4,097,625
TOTAL APPROPRIATIONS	33,565,625	-	-	-	-	-	33,565,625
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	33,565,625	-	-	-	-	-	33,565,625
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 33,565,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,565,625

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,473,400.00 \$ - \$ - \$ - \$ - \$ - \$ 1,473,400.00

Debt Service Schedule - Principal

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Sewerage Authority</i>										
ibank	various	\$ 10,914,000	\$ 3,063,000	\$ 289,500	\$ 294,500	\$ 294,500	\$ 304,500	\$ 304,600	\$ 4,775,500	\$ 9,326,100
Capital Appreciation Bonds		704,000	3,538,000	3,811,000	3,619,000	3,431,000	3,248,000	3,074,500	13,245,700	33,967,200
Total Principal		11,618,000	6,601,000	4,100,500	3,913,500	3,725,500	3,552,500	3,379,100	18,021,200	43,293,300
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 11,618,000	\$ 6,601,000	\$ 4,100,500	\$ 3,913,500	\$ 3,725,500	\$ 3,552,500	\$ 3,379,100	\$ 18,021,200	\$ 43,293,300

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Rahway Valley Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding	
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030		Thereafter
<i>Sewerage Authority</i>									
Ibank	\$ 438,100	\$ 274,000	\$ 51,000	\$ 47,700	\$ 44,500	\$ 41,300	\$ 37,600	\$ 317,800	\$ 813,900
Capital Appreciation Bonds	995,900	5,462,000	6,409,000	6,596,000	6,789,000	6,967,000	7,140,500	37,840,000	77,203,500
Total Interest Payments	1,434,000	5,736,000	6,460,000	6,643,700	6,833,500	7,008,300	7,178,100	38,157,800	78,017,400
<i>Operation #2</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 1,434,000	\$ 5,736,000	\$ 6,460,000	\$ 6,643,700	\$ 6,833,500	\$ 7,008,300	\$ 7,178,100	\$ 38,157,800	\$ 78,017,400

Net Position Reconciliation

Rahway Valley Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Sewerage Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 32,963,229						\$ 32,963,229
Less: Invested in Capital Assets, Net of Related Debt (1)	46,125,087						46,125,087
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	10,545,688						10,545,688
Total Unrestricted Net Position (1)	(23,707,546)	-	-	-	-	-	(23,707,546)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	400,000						400,000
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	9,080,179						9,080,179
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	16,494,303						16,494,303
Plus: Estimated Income (Loss) on Current Year Operations (2)	700,000						700,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,166,936	-	-	-	-	-	2,166,936
Unrestricted Net Position Utilized to Balance Proposed Budget	700,000	-	-	-	-	-	700,000
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	700,000	-	-	-	-	-	700,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,466,936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,466,936

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,310,650 \$ - \$ - \$ - \$ - \$ - \$ 1,310,650

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Rahway Valley Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Rahway Valley Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Rahway Valley Sewerage Authority, on January 00, 1900.

It is hereby certified that the governing body of the Rahway Valley Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Rahway Valley Sewerage for the following reason(s):

Officer's Signature:	kmusialowicz@rahwayvalleysa.com
Name:	Karen A Musialowicz
Title:	Secretary/Treasurer
Address:	1050 East Hazelwood Ave
Phone Number:	732-388-0868 X216
Fax Number:	732-382-0774
E-mail Address:	kmusialowicz@rahwayvalleysa.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Rahway Valley Sewerage Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Assessments to member municipalities.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Rahway Valley Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
General Equipment & Projects	\$ 2,500,000					
Major Projects	29,000,000					
	-					
	-					
Total	31,500,000	-	2,500,000	29,000,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 31,500,000	\$ -	\$ 2,500,000	\$ 29,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewerage Authority</i>							
General Equipment & Projects	\$ 16,100,000	\$ 2,500,000	\$ 3,100,000	\$ 3,100,000	\$ 2,600,000	\$ 2,800,000	\$ 2,000,000
Major Projects	89,500,000	29,000,000	17,500,000	3,500,000	10,000,000	17,500,000	12,000,000
	-	-					
	-	-					
Total	105,600,000	31,500,000	20,600,000	6,600,000	12,600,000	20,300,000	14,000,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 105,600,000	\$ 31,500,000	\$ 20,600,000	\$ 6,600,000	\$ 12,600,000	\$ 20,300,000	\$ 14,000,000

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
 For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Rahway Valley Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Rahway Valley Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 105,600,000</u>					
Balance check	(105,600,000)	<i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Rahway Valley Sewerage Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

11/6/2024
Date

kmusialowicz@rahwayvalleysa.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

