

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED FEBRUARY 28, 2015**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
 Changes in Cash and Cash Equivalents
 FEBRUARY 28, 2015**

Cash and Cash Equivalents, Beginning of Period	\$ <u>1,887,800</u>
Cash Receipts:	
Revenues:	
Member Annual Assessments	-
Discharge Fees	48,569
Permit Fees	-
Sewer Connection Fees	550
Interest Income	226
Other, Net	<u>6,398</u>
Total Revenues	<u>55,743</u>
Transfers From Restricted Funds	<u>750,000</u>
Total Cash Receipts	<u>805,743</u>
Cash Disbursements:	
Operating Costs	797,036 *
Transfers To Restricted Funds	-
Total Cash Disbursements	<u>797,036</u>
Cash and Cash Equivalents, End of Period	\$ <u><u>1,896,507</u></u>

* Includes \$51,421 related to payments of prior year operating expenses.

RVSA - Current Year Operating Expenses
FEBRUARY 2015

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2015 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 303,939	623,062	15.0%	4,165,000	3,541,938
2	Payroll taxes	25,579	52,401	15.7%	333,500	281,099
3	Employee benefits	66,844	161,865	17.9%	905,000	743,135
4	NJ Retirement Fund Assessment	-	-	0.0%	445,000	445,000
4	Retiree benefits	25,001	50,002	14.3%	350,500	300,498
5	Consulting engineer retainer	-	-	0.0%	15,463	15,463
6	Other engineering fees	-	-	0.0%	47,250	47,250
7	Legal fees -general counsel	792	792	1.1%	75,000	74,208
8	Other legal / prof fees	-	-	0.0%	40,000	40,000
9	Financing - prof / adm fees	4,140	149,843	46.4%	323,000	173,157
10	Audit	-	-	0.0%	26,000	26,000
11	Telephone	306	4,137	13.1%	31,500	27,363
12	Printing / advertising	408	408	4.3%	9,500	9,092
13	Office expenses	1,008	1,008	8.1%	12,500	11,492
14	Petty cash	219	305	12.2%	2,500	2,195
15	Travel	232	232	1.5%	15,000	14,768
16	Equipment service contracts	2,067	2,067	6.1%	34,000	31,933
17	Insurance	33,639	53,825	10.9%	495,000	441,175
18	Miscellaneous	837	837	33.5%	2,500	1,663
19	Electricity	28,057	28,057	3.5%	800,000	771,943
20	Diesel fuels	-	-	0.0%	25,000	25,000
21	Trunk-line maintenance	-	-	0.0%	16,800	16,800
22	Natural gas	57,331	59,671	4.7%	1,275,000	1,215,329
23	Polymer	35,898	35,898	16.0%	225,000	189,102
24	Gasoline	1,219	1,219	7.6%	16,000	14,781
25	Sludge disposal	63,250	63,250	7.3%	865,000	801,750
26	Off-site disposal	3,109	3,109	7.4%	42,000	38,891
27	Information technology	6,047	18,272	22.8%	80,000	61,728
29	Chemicals (Hypo/Hydroxide)	-	-	0.0%	55,000	55,000
30	Meter maintenance / supplies	14,040	14,040	8.3%	170,000	155,960
31	Health, safety and security	6,184	6,459	8.1%	80,000	73,541
32	Maintenance supplies	27,074	29,834	6.2%	485,000	455,166
33	Water	9,254	9,254	8.1%	114,000	104,746
34	UV system, parts and service	-	-	0.0%	190,000	190,000
35	Vehicle expenses	2,293	2,546	15.0%	17,000	14,454
37	Permit fees	-	200	0.1%	155,000	154,800
40	Laboratory expenses	13,926	13,926	15.5%	90,000	76,074
41	Regulation compliance	4,004	4,004	4.4%	90,000	85,996
42	Collection system	2,480	2,480	6.9%	36,000	33,520
43	Industry surveillance	-	-	0.0%	5,000	5,000
46	Outside services - office	-	-	0.0%	5,000	5,000
48	Mail and delivery	241	238	4.6%	5,200	4,962
49	Commissioners' expense	340	532	2.5%	21,000	20,468
50	Medical examinations	-	-	0.0%	4,000	4,000
52	Membership dues	5,857	6,104	24.6%	24,787	18,683
	Total	\$ 745,615	1,399,877	11.5%	12,220,000	10,820,123
			11.5%		-	88.5%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
FEBRUARY 2015

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ 5,956,819	4,808	1,687,956	1,659	2,372,246	1,890,150
Cash Receipts:						
Grant income	-					
Interest Income	140				140	
Transfers From Unrestricted Funds	-					
Transfers From Restricted Funds	50,000	50,000				
Other	-					
Total Cash Receipts	50,140	50,000	-	-	140	-
Cash Disbursements:						
Capital Assets	48,056	48,056				
Long-term Debt Principal Maturities	938,988				938,988	
Interest	1,324,811				1,324,811	
Transfers To Unrestricted Funds	750,000					750,000
Transfers To Restricted Funds	50,000		50,000			
Other	-					
Total Cash Disbursements	3,111,855	48,056	50,000	-	2,263,799	750,000
Cash and Cash Equivalents, End of Period	\$ 2,895,104	6,752	1,637,956	1,659	108,587	1,140,150