

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED JUNE 30, 2015**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
Changes in Cash and Cash Equivalents
JUNE 30, 2015**

Cash and Cash Equivalents, Beginning of Period	\$	<u>5,767,581</u>
Cash Receipts:		
Revenues:		
Member Annual Assessments		5,424,311
Discharge Fees		-
Permit Fees		39,637
Sewer Connection Fees		1,000
Interest Income		249
Other, Net		200
		<u>5,465,397</u>
Total Revenues		5,465,397
Transfers From Restricted Funds		<u>-</u>
		5,465,397
Total Cash Receipts		<u>5,465,397</u>
Cash Disbursements:		
Operating Costs		1,151,437
Transfers To Restricted Funds		-
		<u>1,151,437</u>
Total Cash Disbursements		1,151,437
Cash and Cash Equivalents, End of Period	\$	<u><u>10,081,541</u></u>

RVSA - Current Year Operating Expenses
JUNE 2015

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2015 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 322,186	1,945,923	46.7%	4,165,000	2,219,077
2	Payroll taxes	24,278	158,478	47.5%	333,500	175,022
3	Employee benefits	54,107	461,216	51.0%	905,000	443,784
4	NJ Retirement Fund Assessment	-	439,514	98.8%	445,000	5,486
4	Retiree benefits	33,623	167,314	47.7%	350,500	183,186
5	Consulting engineer retainer	1,289	5,156	33.3%	15,463	10,307
6	Other engineering fees	1,210	10,080	21.3%	47,250	37,170
7	Legal fees -general counsel	5,123	16,550	22.1%	75,000	58,450
8	Other legal / prof fees	2,196	13,980	35.0%	40,000	26,020
9	Financing - prof / adm fees	-	149,935	46.4%	323,000	173,065
10	Audit	26,000	26,000	100.0%	26,000	0
11	Telephone	2,492	15,502	49.2%	31,500	15,998
12	Printing / advertising	3,078	6,409	67.5%	9,500	3,091
13	Office expenses	673	4,360	34.9%	12,500	8,140
14	Petty cash	153	1,006	40.2%	2,500	1,494
15	Travel	2,419	3,889	25.9%	15,000	11,111
16	Equipment service contracts	2,329	12,729	37.4%	34,000	21,271
17	Insurance	20,186	177,427	35.8%	495,000	317,573
18	Miscellaneous	-	1,561	62.4%	2,500	939
19	Electricity	132,359	542,776	67.8%	800,000	257,224
20	Diesel fuels	-	-	0.0%	25,000	25,000
21	Trunk-line maintenance	-	-	0.0%	16,800	16,800
22	Natural gas	84,655	256,039	20.1%	1,275,000	1,018,961
23	Polymer	35,880	124,678	55.4%	225,000	100,322
24	Gasoline	1,503	6,809	42.6%	16,000	9,191
25	Sludge disposal	129,063	396,663	45.9%	865,000	468,337
26	Off-site disposal	4,700	19,010	45.3%	42,000	22,990
27	Information technology	4,583	39,930	49.9%	80,000	40,070
29	Chemicals (Hypo/Hydroxide)	-	-	0.0%	55,000	55,000
30	Meter maintenance / supplies	13,972	72,013	42.4%	170,000	97,987
31	Health, safety and security	13,316	28,960	36.2%	80,000	51,040
32	Maintenance supplies	66,625	279,729	57.7%	485,000	205,271
33	Water	9,976	45,411	39.8%	114,000	68,589
34	UV system, parts and service	-	2,076	1.1%	190,000	187,924
35	Vehicle expenses	1,957	7,352	43.2%	17,000	9,648
37	Permit fees	127,212	127,592	82.3%	155,000	27,408
40	Laboratory expenses	2,632	39,646	44.1%	90,000	50,354
41	Regulation compliance	12,870	28,966	32.2%	90,000	61,034
42	Collection system	3,720	13,640	37.9%	36,000	22,360
43	Industry surveillance	-	991	19.8%	5,000	4,009
46	Outside services - office	-	-	0.0%	5,000	5,000
48	Mail and delivery	221	2,068	39.8%	5,200	3,132
49	Commissioners' expense	4,851	7,537	35.9%	21,000	13,463
50	Medical examinations	-	333	8.3%	4,000	3,667
52	Membership dues	-	6,729	27.1%	24,787	18,058
	Total	\$ 1,151,437	5,665,977	46.4%	12,220,000	6,554,023
			46.4%		-	53.6%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
JUNE 2015

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ 9,129,450	38,067	1,447,956	1,659	6,501,618	1,140,150
Cash Receipts:						
New Jersey Environmental Infrastructure Trust	132,871	132,871				
Grant income	-					
Interest Income	413				413	
Transfers From Unrestricted Funds	-					
Transfers From Restricted Funds	4,913	4,913				
Other	-					
Total Cash Receipts	138,197	137,784	-	-	413	-
Cash Disbursements:						
Capital Assets	109,216	109,216				
Long-term Debt Principal Maturities	-					
Interest	-					
Transfers To Unrestricted Funds	-					
Transfers To Restricted Funds	4,913				4,913	
Other	-					
Total Cash Disbursements	114,129	109,216	-	-	4,913	-
Cash and Cash Equivalents, End of Period	\$ 9,153,518	66,635	1,447,956	1,659	6,497,118	1,140,150