

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED FEBRUARY 29, 2016**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
Changes in Cash and Cash Equivalents
FEBRUARY 2016**

| | |
|---|-----------------------------------|
| Cash and Cash Equivalents, Beginning of Period | \$ <u>2,051,347</u> |
| Cash Receipts: | |
| Revenues: | |
| Member Annual Assessments | - |
| Discharge Fees | 168,756 |
| Permit Fees | 6,000 |
| Sewer Connection Fees | 1,164 |
| Interest Income | 225 |
| Other, Net | <u>204</u> |
| Total Revenues | <u>176,349</u> |
| Transfers From Restricted Funds | <u>675,000</u> |
| Total Cash Receipts | <u>851,349</u> |
| Cash Disbursements: | |
| Operating Costs | 792,380 * |
| Transfers To Restricted Funds | - |
| Total Cash Disbursements | <u>792,380</u> |
| Cash and Cash Equivalents, End of Period | \$ <u><u>2,110,316</u></u> |

* Includes \$55,839 related to payments of prior year operating expenses.

RVSA - Current Year Operating Expenses
FEBRUARY 2016

| Line # | RVSA - Current Year Operating Expenses | Current Month | Year to Date | | 2016 Budget | Unexpended Budget |
|--------|--|-------------------|------------------|--------------|-------------------|-------------------|
| | | | Amount | Budget % | | |
| 1 | Salaries and wages | \$ 340,757 | 701,670 | 15.8% | 4,455,000 | 3,753,330 |
| 2 | Payroll taxes | 27,864 | 57,420 | 16.4% | 350,000 | 292,580 |
| 3 | Employee benefits | 76,001 | 171,780 | 16.8% | 1,025,000 | 853,220 |
| 4 | NJ Retirement Fund Assessment | - | - | 0.0% | 465,000 | 465,000 |
| 4 | Retiree benefits | 24,694 | 50,087 | 13.0% | 385,000 | 334,913 |
| 5 | Consulting engineer retainer | - | - | 0.0% | 16,000 | 16,000 |
| 6 | Other engineering fees | - | - | 0.0% | 55,875 | 55,875 |
| 7 | Legal fees -general counsel | 792 | 792 | 1.0% | 80,000 | 79,208 |
| 8 | Other legal / prof fees | - | - | 0.0% | 90,000 | 90,000 |
| 9 | Financing - prof / adm fees | - | 153,247 | 47.2% | 325,000 | 171,753 |
| 10 | Audit | - | - | 0.0% | 28,250 | 28,250 |
| 11 | Telephone | 3,164 | 5,776 | 16.0% | 36,000 | 30,224 |
| 12 | Printing / advertising | 47 | 47 | 0.4% | 12,500 | 12,453 |
| 13 | Office expenses | 2,844 | 3,223 | 25.8% | 12,500 | 9,277 |
| 14 | Petty cash | 146 | 207 | 8.3% | 2,500 | 2,293 |
| 15 | Travel | 295 | 270 | 2.2% | 12,500 | 12,230 |
| 16 | Equipment service contracts | 2,195 | 2,195 | 6.5% | 34,000 | 31,805 |
| 17 | Insurance | 6,891 | (3,268) | -0.6% | 510,000 | 513,268 |
| 18 | Miscellaneous | 743 | 1,043 | 47.4% | 2,200 | 1,157 |
| 19 | Electricity | 16,937 | 16,937 | 2.0% | 840,000 | 823,063 |
| 20 | Diesel fuels | - | - | 0.0% | 20,000 | 20,000 |
| 21 | Trunk-line maintenance | - | - | 0.0% | 25,000 | 25,000 |
| 22 | Natural gas | 77,977 | 79,030 | 7.2% | 1,100,000 | 1,020,970 |
| 23 | Polymer | 15,200 | 15,200 | 6.3% | 240,000 | 224,800 |
| 24 | Gasoline | 907 | 907 | 5.7% | 16,000 | 15,093 |
| 25 | Sludge disposal | 24,180 | 24,180 | 5.4% | 450,000 | 425,820 |
| 26 | Off-site disposal | 3,267 | 3,317 | 9.2% | 36,000 | 32,683 |
| 27 | Information technology | 25,556 | 25,556 | 28.4% | 90,000 | 64,444 |
| 28 | Biosolids/Energy Maintenance | 4,593 | 4,593 | | 300,000 | 295,407 |
| 29 | Chemicals (Hypo/Hydroxide) | - | - | 0.0% | 40,000 | 40,000 |
| 30 | Meter maintenance / supplies | 12,870 | 12,870 | 7.6% | 170,000 | 157,130 |
| 31 | Health, safety and security | 3,718 | 3,718 | 4.2% | 87,500 | 83,782 |
| 32 | Maintenance supplies | 28,985 | 29,765 | 6.0% | 500,000 | 470,235 |
| 33 | Water | 9,624 | 10,331 | 6.9% | 150,000 | 139,669 |
| 34 | UV system, parts and service | - | - | 0.0% | 125,000 | 125,000 |
| 35 | Vehicle expenses | 1,162 | 1,415 | 8.3% | 17,000 | 15,585 |
| 37 | Permit fees | 200 | 300 | 0.2% | 157,000 | 156,700 |
| 40 | Laboratory expenses | 11,485 | 11,485 | 12.8% | 90,000 | 78,515 |
| 41 | Regulation compliance | 3,997 | 3,997 | 3.0% | 135,000 | 131,003 |
| 42 | Collection system | 2,550 | 2,550 | 7.3% | 35,000 | 32,450 |
| 43 | Industry surveillance | - | - | 0.0% | 6,000 | 6,000 |
| 46 | Outside services - office | - | - | 0.0% | 12,500 | 12,500 |
| 48 | Mail and delivery | - | - | 0.0% | 5,200 | 5,200 |
| 49 | Commissioners' expense | 296 | 572 | 2.7% | 21,000 | 20,428 |
| 50 | Medical examinations | 319 | 319 | 9.1% | 3,500 | 3,181 |
| 52 | Membership dues | 6,285 | 6,285 | 24.2% | 25,975 | 19,690 |
| | Total | \$ 736,541 | 1,397,816 | 11.1% | 12,595,000 | 11,197,184 |
| | | | 11.1% | | - | 88.9% |

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
FEBRUARY 2016

| | <u>Total</u> | <u>Building and Equipment Fund</u> | <u>Capital Replacement Fund</u> | <u>Construction Fund</u> | <u>Debt Service Fund</u> | <u>Operating Reserve Fund</u> |
|---|---------------------|--|---|------------------------------|------------------------------|-----------------------------------|
| Cash and Cash Equivalents, Beginning of Period | \$ 6,046,873 | 301,460 | 1,509,924 | 1,659 | 2,185,080 | 2,048,750 |
| Cash Receipts: | | | | | | |
| New Jersey Environmental Infrastructure Trust | 113,735 | 113,735 | | | | |
| Interest Income | 532 | | | | 532 | |
| Transfers From Unrestricted Funds | - | | | | | |
| Transfers From Restricted Funds | - | | | | | |
| Other | - | | | | | |
| Total Cash Receipts | 114,267 | 113,735 | - | - | 532 | |
| Cash Disbursements: | | | | | | |
| Capital Assets | 170,346 | 170,346 | | | | |
| Long-term Debt Principal Maturities | 1,222,423 | | | | 1,222,423 | |
| Interest | 871,789 | | | | 871,789 | |
| Transfers To Unrestricted Funds | 675,000 | | | | | 675,000 |
| Transfers To Restricted Funds | 675,000 | | | | | |
| Other | - | | | | | |
| Total Cash Disbursements | 2,939,558 | 170,346 | - | - | 2,094,212 | 675,000 |
| Cash and Cash Equivalents, End of Period | \$ 3,221,582 | 244,849 | 1,509,924 | 1,659 | 91,400 | 1,373,750 |