

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED AUGUST 31, 2017**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
Changes in Cash and Cash Equivalents
AUGUST 31, 2017**

Cash and Cash Equivalents, Beginning of Period	\$ <u>7,544,960</u>
Cash Receipts:	
Revenues:	
Member Annual Assessments	-
Discharge Fees	68,799
Permit Fees	139,793
Sewer Connection Fees	850
Interest Income	967
Long-term Receivable Payment	-
Other, Net	-
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Total Revenues	<u>210,409</u>
Transfers From Restricted Funds	<u>33,306</u>
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Total Cash Receipts	<u>243,715</u>
Cash Disbursements:	
Operating Costs	1,027,537
Transfers To Restricted Funds	460,250
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Total Cash Disbursements	<u>1,487,787</u>
Cash and Cash Equivalents, End of Period	\$ <u><u>6,300,888</u></u>

RVSA - Current Year Operating Expenses
AUGUST 2017

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2017 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 347,144	2,964,189	64.9%	4,566,000	1,601,811
2	Payroll taxes	25,046	230,785	64.6%	357,000	126,215
3	Employee benefits	82,851	692,824	66.9%	1,035,000	342,176
4a	NJ Retirement Fund Assessment	-	487,459	100.3%	486,000	(1,459)
4b	Retiree benefits	27,036	249,937	69.4%	360,000	110,063
5	Consulting engineer retainer	1,375	7,900	47.9%	16,500	8,600
6	Other engineering fees	3,768	39,863	99.7%	40,000	137
7	Legal fees -general counsel	1,599	24,308	30.4%	80,000	55,692
8	Other legal / prof fees	1,138	47,438	52.7%	90,000	42,562
9	Financing - prof / adm fees	3,300	313,677	95.9%	327,000	13,323
10	Audit	-	27,300	95.0%	28,750	1,450
11	Telephone	3,354	26,649	66.6%	40,000	13,351
12	Printing / advertising	1,369	9,666	72.7%	13,300	3,634
13	Office expenses	1,760	9,195	68.1%	13,500	4,305
14	Petty cash	-	453	18.1%	2,500	2,047
15	Travel	-	2,856	22.8%	12,500	9,644
16	Equipment service contracts	2,710	21,181	62.3%	34,000	12,819
17	Insurance	164,867	227,023	45.4%	500,000	272,977
18	Miscellaneous	-	1,161	52.8%	2,200	1,039
19	Electricity	79,837	247,552	49.5%	500,000	252,448
20	Diesel fuels	-	443	3.0%	15,000	14,557
21	Trunk-line maintenance	-	4,981	19.9%	25,000	20,019
22	Natural gas	56,425	520,398	67.1%	775,000	254,602
23	Polymer	16,000	133,536	38.2%	350,000	216,464
24	Gasoline	2,030	9,954	55.3%	18,000	8,046
25	Sludge disposal	21,831	159,974	48.5%	330,000	170,026
26	Off-site disposal	5,275	33,846	84.6%	40,000	6,154
27	Information technology	7,197	62,063	59.7%	104,000	41,937
28	Biosolids/Energy Maintenance	37,794	226,601		250,000	23,399
29	Chemicals (Hypo/Hydroxide)	1,815	16,426	21.9%	75,000	58,574
30	Meter maintenance / supplies	12,870	90,090	53.0%	170,000	79,910
31	Health, safety and security	2,388	42,329	44.6%	95,000	52,671
32	Maintenance supplies	61,351	437,291	67.3%	650,000	212,709
33	Water	15,272	143,554	65.3%	220,000	76,446
34	UV system, parts and service	12,315	22,849	15.2%	150,000	127,151
35	Vehicle expenses	260	12,171	64.1%	19,000	6,829
37	Permit fees	-	220,878	109.9%	201,000	(19,878)
40	Laboratory expenses	4,856	62,679	66.0%	95,000	32,321
41	Regulation compliance	18,854	86,144	52.2%	165,000	78,856
42	Collection system	2,550	20,863	55.6%	37,500	16,637
43	Industry surveillance	944	1,804	24.1%	7,500	5,696
46	Outside services - office	-	-	0.0%	5,000	5,000
48	Mail and delivery	49	3,121	52.0%	6,000	2,879
49	Commissioners' expense	262	8,388	37.8%	22,200	13,812
50	Medical examinations	45	609	20.3%	3,000	2,391
52	Membership dues	-	8,060	29.3%	27,550	19,490
	Total	\$ 1,027,537	7,960,468	64.4%	12,360,000	4,399,532
			64.4%		-	35.6%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
AUGUST 2017

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ 16,615,526	90,582	517,424	1,659	13,047,111	2,958,750
Cash Receipts:						
New Jersey Environmental Infrastructure Trust	-					
Grant Income	150,000	150,000				
Interest Income	6,165				6,165	
Transfers From Unrestricted Funds	460,250	29,000	300,000			131,250
Transfers From Restricted Funds	-					
Other	-					
Total Cash Receipts	616,415	179,000	300,000	-	6,165	131,250
Cash Disbursements:						
Capital Assets	6,824	6,824				
Long-term Debt Principal Maturities	10,010,768				10,010,768	
Interest Expense	1,065,020				1,065,020	
Transfers To Unrestricted Funds	33,306	33,306				
Transfers To Restricted Funds	-					
Other	-					
Total Cash Disbursements	11,115,918	40,130	-	-	11,075,788	-
Cash and Cash Equivalents, End of Period	\$ 6,116,023	229,452	817,424	1,659	1,977,488	3,090,000