

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED FEBRUARY 28, 2018**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
Changes in Cash and Cash Equivalents
FEBRUARY 28, 2018**

Cash and Cash Equivalents, Beginning of Period	\$	<u>2,180,349</u>
Cash Receipts:		
Revenues:		
Member Annual Assessments		
Discharge Fees		12,014
Permit Fees		-
Sewer Connection Fees		550
Interest Income		466
Long-term Receivable Payment		-
Other, Net		<u>75</u>
Total Revenues		<u>13,105</u>
Transfers From Restricted Funds		<u>750,000</u>
Total Cash Receipts		<u>763,105</u>
Cash Disbursements:		
Operating Costs		991,750 *
Transfers To Restricted Funds		<u> </u>
Total Cash Disbursements		<u>991,750</u>
Cash and Cash Equivalents, End of Period	\$	<u><u>1,951,704</u></u>

* Includes payments of prior year accounts payable of \$152446



RVSA - Current Year Operating Expenses
FEBRUARY 2018

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2018 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 362,794	767,495	15.8%	4,855,000	4,087,505
2	Payroll taxes	29,187	62,040	17.0%	365,000	302,960
3	Employee benefits	84,486	166,749	16.1%	1,035,000	868,251
4a	NJ Retirement Fund Assessment	-	-	0.0%	537,325	537,325
4b	Retiree benefits	31,350	62,700	13.9%	450,000	387,300
5	Consulting engineer retainer	-	-	0.0%	16,750	16,750
6	Other engineering fees	-	-	0.0%	25,000	25,000
7	Legal fees -general counsel	832	832	1.7%	50,000	49,168
8	Other legal / prof fees	76	76	0.2%	40,000	39,924
9	Financing - prof / adm fees	-	153,246	45.7%	335,000	181,754
10	Audit	-	-	0.0%	29,500	29,500
11	Telephone	3,299	6,230	14.7%	42,500	36,270
12	Printing / advertising	173	173	1.0%	17,000	16,827
13	Office expenses	1,398	1,425	9.5%	15,000	13,575
14	Petty cash	30	143	11.9%	1,200	1,057
15	Travel	2,901	2,901	19.3%	15,000	12,099
16	Equipment service contracts	2,267	2,446	6.2%	39,500	37,054
17	Insurance	18,300	19,466	4.2%	461,800	442,334
18	Miscellaneous	275	275	15.9%	1,725	1,450
19	Electricity	52,584	52,584	9.6%	550,000	497,416
20	Diesel fuels	-	-	0.0%	5,000	5,000
21	Trunk-line maintenance	-	-	0.0%	35,000	35,000
22	Natural gas	58,412	71,762	8.7%	825,000	753,238
23	Polymer	33,840	33,840	12.3%	275,000	241,160
24	Gasoline	1,664	1,664	8.8%	19,000	17,336
25	Sludge disposal	20,244	20,244	6.7%	300,000	279,756
26	Off-site disposal	2,928	2,928	4.9%	60,000	57,072
27	Information technology	11,490	14,236	12.9%	110,000	95,764
28	Biosolids/energy maintenance	32,895	32,895	8.2%	400,000	367,105
29	Chemicals (Hypo/Hydroxide)	-	-	0.0%	50,000	50,000
30	Meter maintenance / supplies	12,870	12,870	7.6%	170,000	157,130
31	Health, safety and security	1,896	1,896	2.5%	75,000	73,104
32	Maintenance supplies	37,286	39,309	5.6%	700,000	660,691
33	Water	16,736	18,551	9.3%	200,000	181,449
34	UV system, parts and service	1,330	1,330	1.4%	95,000	93,670
35	Vehicle expenses	3,178	3,178	15.9%	20,000	16,822
37	Permit fees	-	-	0.0%	180,000	180,000
40	Laboratory expenses	6,528	6,963	7.0%	100,000	93,037
41	Regulation compliance	6,687	8,719	4.4%	196,500	187,781
42	Collection system	-	-	0.0%	37,500	37,500
43	Industry surveillance	-	-	0.0%	6,000	6,000
46	Public Relations	-	-	0.0%	7,000	7,000
48	Mail and delivery	386	524	8.1%	6,500	5,976
49	Commissioners' expense	594	826	3.7%	22,200	21,374
50	Medical examinations	-	-	0.0%	3,000	3,000
52	Membership dues	385	7,385	24.6%	30,000	22,615
	Total	\$ 839,301	1,577,901	12.3%	12,810,000	11,232,099
			12.3%			87.7%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
FEBRUARY 2018

5/2/2018
 TOGO

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ 4,793,840	140,623	175,244	1,659	1,986,314	2,490,000
Cash Receipts:						
New Jersey Environmental Infrastructure Trust	1,175,315	1,175,315				
Grant Income	-					
Interest Income	2,196				2,196	
Transfers From Unrestricted Funds	-					
Transfers From Restricted Funds	100,000	100,000				
Other	-					
Total Cash Receipts	<u>1,277,511</u>	<u>1,275,315</u>	<u>-</u>	<u>-</u>	<u>2,196</u>	<u>-</u>
Cash Disbursements:						
Capital Assets	726,533	726,533				
Long-term Debt Principal Maturities	1,023,707				1,023,707	
Interest Expense	738,925				738,925	
Transfers To Unrestricted Funds	-					750,000
Transfers To Restricted Funds	100,000		100,000			
Other	-					
Total Cash Disbursements	<u>2,589,165</u>	<u>726,533</u>	<u>100,000</u>	<u>-</u>	<u>1,762,632</u>	<u>750,000</u>
Cash and Cash Equivalents, End of Period	\$ <u>3,482,186</u>	<u>689,405</u>	<u>75,244</u>	<u>1,659</u>	<u>225,878</u>	<u>1,740,000</u>