

**RAHWAY VALLEY SEWERAGE AUTHORITY
CONDENSED FINANCIAL DATA INDEX
MONTH ENDED MARCH 31, 2018**

OPERATING AND REVENUE FUNDS:

Changes in Cash and Cash Equivalents
Current Year Operating Expenses

RESTRICTED FUNDS:

Changes in Cash and Cash Equivalents

**RVSA - Operating and Revenue Funds
 Changes in Cash and Cash Equivalents
 MARCH 31, 2018**

Cash and Cash Equivalents, Beginning of Period	\$ <u>1,951,704</u>
Cash Receipts:	
Revenues:	
Member Annual Assessments	10,467,797
Discharge Fees	24,444
Permit Fees	44,341
Sewer Connection Fees	650
Interest Income	499
Long-term Receivable Payment	
Other, Net	
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Total Revenues	<u>10,537,731</u>
Transfers From Restricted Funds	<u>1,000,000</u>
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Total Cash Receipts	<u>11,537,731</u>
Cash Disbursements:	
Operating Costs	1,434,302 *
Transfers To Restricted Funds	
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Total Cash Disbursements	<u>1,434,302</u>
Cash and Cash Equivalents, End of Period	\$ <u><u>12,055,133</u></u>

* Includes payments of prior year accounts payable of \$29,886

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RVSA - Current Year Operating Expenses
MARCH 2018

Line #	RVSA - Current Year Operating Expenses	Current Month	Year to Date		2018 Budget	Unexpended Budget
			Amount	Budget %		
1	Salaries and wages	\$ 360,803	1,128,298	23.2%	4,855,000	3,726,702
2	Payroll taxes	29,024	91,064	24.9%	365,000	273,936
3	Employee benefits	83,663	250,452	24.2%	1,035,000	784,548
4a	NJ Retirement Fund Assessment	537,311	537,311	100.0%	537,325	14
4b	Retiree benefits	44,801	107,501	23.9%	450,000	342,499
5	Consulting engineer retainer	-	-	0.0%	16,750	16,750
6	Other engineering fees	-	-	0.0%	25,000	25,000
7	Legal fees -general counsel	6,924	7,755	15.5%	50,000	42,245
8	Other legal / prof fees	605	682	1.7%	40,000	39,318
9	Financing - prof / adm fees	1,019	154,265	46.0%	335,000	180,735
10	Audit	-	-	0.0%	29,500	29,500
11	Telephone	3,587	9,818	23.1%	42,500	32,682
12	Printing / advertising	217	349	2.1%	17,000	16,651
13	Office expenses	823	2,248	15.0%	15,000	12,752
14	Petty cash	188	331	27.6%	1,200	869
15	Travel	337	3,237	21.6%	15,000	11,763
16	Equipment service contracts	3,264	5,710	14.5%	39,500	33,790
17	Insurance	18,300	37,766	8.2%	461,800	424,034
18	Miscellaneous	330	605	35.1%	1,725	1,120
19	Electricity	61,696	114,280	20.8%	550,000	435,720
20	Diesel fuels	-	-	0.0%	5,000	5,000
21	Trunk-line maintenance	-	-	0.0%	35,000	35,000
22	Natural gas	72,106	143,869	17.4%	825,000	681,131
23	Polymer	19,170	53,010	19.3%	275,000	221,990
24	Gasoline	1,398	3,062	16.1%	19,000	15,938
25	Sludge disposal	12,649	32,893	11.0%	300,000	267,107
26	Off-site disposal	6,932	9,861	16.4%	60,000	50,139
27	Information technology	4,395	18,631	16.9%	110,000	91,369
28	Biosolids/energy maintenance	28,998	61,893	15.5%	400,000	338,107
29	Chemicals (Hypo/Hydroxide)	1,680	1,680	3.4%	50,000	48,320
30	Meter maintenance / supplies	12,870	25,740	15.1%	170,000	144,260
31	Health, safety and security	7,333	9,229	12.3%	75,000	65,771
32	Maintenance supplies	18,252	57,560	8.2%	700,000	642,440
33	Water	11,742	30,292	15.1%	200,000	169,708
34	UV system, parts and service	12,526	13,856	14.6%	95,000	81,144
35	Vehicle expenses	2,845	6,023	30.1%	20,000	13,977
37	Permit fees	8,550	8,550	4.8%	180,000	171,450
40	Laboratory expenses	20,257	27,220	27.2%	100,000	72,780
41	Regulation compliance	4,340	13,059	6.6%	196,500	183,441
42	Collection system	2,570	2,570	6.9%	37,500	34,930
43	Industry surveillance	482	482	8.0%	6,000	5,518
46	Public Relations	-	-	0.0%	7,000	7,000
48	Mail and delivery	543	1,068	16.4%	6,500	5,432
49	Commissioners' expense	1,886	2,712	12.2%	22,200	19,488
50	Medical examinations	-	-	0.0%	3,000	3,000
52	Membership dues	-	7,385	24.6%	30,000	22,615
	Total	\$ 1,404,416	2,982,317	23.3%	12,810,000	9,827,683
			23.3%			76.7%

RVSA - Restricted Funds
Changes in Cash and Cash Equivalents
MARCH 2018

	<u>Total</u>	<u>Building and Equipment Fund</u>	<u>Capital Replacement Fund</u>	<u>Construction Fund</u>	<u>Debt Service Fund</u>	<u>Operating Reserve Fund</u>
Cash and Cash Equivalents, Beginning of Period	\$ <u>2,732,186</u>	<u>689,405</u>	<u>75,244</u>	<u>1,659</u>	<u>225,878</u>	<u>1,740,000</u>
Cash Receipts:						
New Jersey Environmental Infrastructure Trust Grant Income						
Interest Income	<u>236</u>				236	
Transfers From Unrestricted Funds						
Transfers From Restricted Funds						
Other	<u>-</u>					
Total Cash Receipts	<u>236</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236</u>	<u>-</u>
Cash Disbursements:						
Capital Assets	169,575	169,575				
Long-term Debt Principal Maturities						
Interest Expense						
Transfers To Unrestricted Funds	1,000,000					1,000,000
Transfers To Restricted Funds						
Other	<u>-</u>					
Total Cash Disbursements	<u>1,169,575</u>	<u>169,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Cash and Cash Equivalents, End of Period	\$ <u><u>1,562,847</u></u>	<u><u>519,830</u></u>	<u><u>75,244</u></u>	<u><u>1,659</u></u>	<u><u>226,114</u></u>	<u><u>740,000</u></u>